



RETIREE LIAISON REPORT

SEPTEMBER 2021 BOARD MEETING

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The Board of Trustees of the Fund met via Zoom on September 22–23, 2021, and included several committee meetings and an Executive Session of the Board. The Investment, Compensation, Benefits & Operations, Governance, and Audit committees met with full agendas covering a wide variety of subject matter consistent with each committee's charter and work plan.

BENEFITS & OPERATIONS COMMITTEE UPDATES

Plan Adjustment Support was a key agenda item for the Ben/Ops Committee. This work is led by the Education and Communication staff. Throughout the month of May, the team sent all Y CEOs, CHROs, and Alliance Leaders a communication announcing the plan changes taking effect on July 1, 2021. This communication invited them to register for a series of webinars to learn more about the upcoming plan changes. Twenty-two webinars took place, and more than 1,500 participants attended. In June, additional resources, such as Plan Adjustment Talking Points, FAQs, and a special video, *"Understanding the Y Retirement Fund Adjustment,"* were delivered to Y leaders throughout the country.

The Fund's Y Relations Team and CEO, Scott Dolfi, held conversations with Y leaders to provide them with a deeper understanding of how the Fund works and how the Fund can best assist them and their respective staffs with their planning for a safe and secure retirement.

During the summer months, two instructor-led virtual education seminars were offered to assist Y staff in understanding their retirement benefits. The Ben/Ops Committee enthusiastically supports making these virtual seminars an ongoing initiative led by the Education and Communication Team.

In the near future, Y staff throughout the country will also have access to short (30 seconds to two minutes) on-demand learning videos that will focus on a single Y Retirement Fund topic to help participants get up to date on their Retirement Fund benefits. This comprehensive, ongoing education and communication effort will be

supported by an Advisory Group of Human Resources Leaders from local Associations around the country.

Another significant area of oversight by the Ben/Ops Committee is technology. The Committee received a briefing from Gerard Rescigno, the Fund's Chief Information Officer, on talent and sourcing strategy, infrastructure and data center modernization, along with updates on the security of all systems. The Data Center and Infrastructure Modernization Plan is well underway and includes future consideration for a different disaster recovery location as well as implementing new systems and controls to detect and prevent cyber threats.

These technology upgrades are essential, as more and more of the Fund's work and communications will take place on different virtual platforms.

While the improvements to the Fund's technology systems have been significant, Gerard emphasized to the committee members that the security of the Fund's data and information is and will continue to be one of his primary concerns. This priority is also shared by all the Trustees, as underscored by Trustee Pat Haverland's attendance at a recent cybersecurity program by the National Association of Corporate Directors. Pat provided the staff and Trustees with a comprehensive report on her learnings and takeaways from the conference.

HELP FOR RETIREES

The Fund wants you to know that its Retiree Emergency Assistance Program provides grants to help Y retirees in financial crisis, as a result of medical challenges and natural catastrophes. Each grant is for a maximum of \$2,500. Recipients are eligible for one grant per year and a maximum of two grants in a lifetime. Applications and grant criteria can be found at www.yretirement.org or requested through email at REAP@ymcaret.org.

YMCA ALUMNI NATIONAL SERVICE PROJECT

Two exciting projects have been selected for our first multi-year YMCA Alumni National Service Project

[Read more](#)



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