



RETIREE LIAISON REPORT

MAY 2021 BOARD MEETING

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The Fund's Board and Committee meetings took place on May 17-20, 2021 via Zoom. The series of meetings began with the Executive Session prior to all committee meetings, led by the Fund's CEO, Scott Dolfi. In this session, Scott provided the Trustees with a high level of insight on the many strategic and operational issues that will be discussed in the Committees and Board meetings. With this platform Scott has the opportunity to clarify or expand on the particulars in the forthcoming presentations.

The Executive Session provides Trustees with the most current emphasis on key issues that will be addressed in the meetings to follow. Trustees can then be confident that their focus and time will be on the most important priorities for their quarterly meetings.

YMCA RETIREMENT FUND UPDATE

Over several weeks, Scott held Zoom meetings and webinars and shared written communications with a wide variety of YMCA constituent groups (including Y retirees) to introduce the specifics of an adjustment to the Fund's Retirement benefit offering, effective on July 1, 2021. It should be noted that the safety and security of the plan for all participants, whether active, inactive or retiree, remain core to the foundation of the Fund. The adjustments are being made to ensure the longevity of the Fund. For Y retirees, the Fund has never missed or decreased an annuity payment and that will not change.

The Fund's Strategic Plan includes a number of important enhancements in improving the Fund's technology, which includes a high level of cybersecurity, updating the Fund's education and communication capabilities, and a comprehensive process for talent development.

Furthermore, as the Fund approaches its 100th anniversary of service to the YMCA profession, the Strategic Plan's main goal is to ensure future generations of Y professionals can enjoy a dignified retirement when their day comes to retire.

A TRIBUTE TO A CONSUMMATE Y PROFESSIONAL

On April 28th, 2021, Richard Collato, retired President and CEO of the YMCA of San Diego County, passed away. Rich served on the Fund's Board of Trustees from 1999-2010. He was Vice Chair of the Board of Trustees and served on its Compensation and Investment Committees. He also chaired the Fund's Governance Committee. Those of us who personally knew Rich held him in the highest regard and respected his personal and professional thoughts on a variety of topics. As one professional peer of Rich's once told me, *"Rich makes me think. I don't always agree with him, but I always come away from every one of our encounters better informed and prepared than I otherwise would, because he cared enough to share his insights."* The Y profession was greatly enriched by Rich's presence. His legacy of Y leadership and service will live forever.

National YMCA Hall of Fame

Call for Nominations
for Class of 2023

More information can be found at

www.springfield.edu/YHoF

HELP FOR RETIREES

The Fund wants you to know that its Retiree Emergency Assistance Program provides grants to help Y retirees in financial crisis, as a result of medical challenges and natural catastrophes. Each grant is for a maximum of \$2,500. Recipients are eligible for one grant per year and a maximum of two grants in a lifetime. Applications and grant criteria can be found at www.yretirement.org or requested through email at REAP@ymcaret.org.

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www.ymcaalumni.org



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