



RETIREE LIAISON REPORT

FEBRUARY 2021 BOARD MEETING

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The Fund's Board of Trustees met via Zoom on February 26, 2021. The three-and-a-half-hour session included an Executive Session of the Board, along with approval actions recommended to the Board by the Audit and Governance Committees. Reports were also made by the Benefits & Operations, Compensation and Investment Committees.

A special presentation was made on the Committee Charter Revision Project, along with approval of revised committee charters to better reflect additional roles of the committees in overseeing Management's ongoing work on key strategic issues and risks.

STRATEGIC PLANNING

The implementation of the Fund's Strategic Plan, approved by the board in May 2020, continues to move forward as outlined by the Fund's CEO, Scott Dolfi. This framework includes evolving the plan over time to better reflect market and constituent changes; protecting and growing the assets of the Fund for the long-term; modernizing and updating the Fund's technology; developing a comprehensive education and communications program; and establishing an enhanced, ongoing talent management process.

HELP FOR RETIREES

The Fund wants you to know that its Retiree Emergency Assistance Program provides grants to help Y retirees in financial crisis, as a result of medical challenges and natural catastrophes. Each grant is for a maximum of \$2,500. Recipients are eligible for one grant per year and a maximum of two grants in a lifetime. Applications and grant criteria can be found at www.yretirement.org or requested through email at REAP@ymca.org.



Reid S. Thebault
Retiree Liaison

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DATA FOR DECISION-MAKING

The Fund's new Monitoring Dashboard was introduced by Mike Cefole, the Fund's CFO. It provides a newly developed view of the overall financial condition of the Fund through several different lenses, while it tracks the key drivers of the Fund's overall financial health. Currently, the Dashboard includes the funding level, liability structure, participant counts, account balances and trends, portability profile, liquidity management, portfolio construction, and performance results. The Dashboard will provide clear data for decision-making by Management, as overseen by the Fund's Trustees.

NEW TRUSTEE ELECTED TO THE BOARD



Scott C. Evans was nominated by the Governance Committee and unanimously elected to fill a vacancy on the Board of Trustees. Scott is the former Deputy Comptroller and CIO of the New York City Retirement

System and has held several senior positions over his career in investment and pension management.

Scott holds a BA in economics from Tufts University and an MM from Northwestern University. His board and committee experience includes key roles with the William T. Grant Foundation, Tufts University, the Rockefeller Family Fund and several other organizations.

THE HAROLD C. SMITH FUNDRAISER: 2020 & 2021

In 1992, the annual Smith Dinner was initiated to support the YMCA of Greater New York's International Branch. Ever since 2000, the dinner's beneficiary organizations have expanded to include four national initiatives with connections to the Fund: YMCA World Service, the Retiree Emergency Assistance Program, the Armed Services YMCA, and the YMCA Hall of Fame at Springfield College.

Because of the pandemic, no dinner was held in 2020. Instead, a fundraising effort was launched, netting \$215K. This effort will continue in 2021, marking the 30th year of the Smith Fundraiser and the 100th year of the Fund.