



Annual Highlights

JUNE 30 SUMMARY FINANCIAL DATA

(dollar amounts in thousands)

	2020	2019	2018	2017
Total Fund return	(0.03%)	5.31%	9.26%	13.28%
Composite benchmark	0.78%	5.73%	8.45%	11.63%
Assets available for benefits	\$ 6,971,399	\$ 7,127,684	\$ 7,051,928	\$ 6,553,309
Required actuarial reserves	8,044,880	7,559,712	7,417,411	6,752,402
Reserve (deficit)	\$ (1,073,481)	\$ (432,028)	\$ (365,483)	\$ (199,093)
Assets as a % of required reserves	87%	94%	95%	97%
Contributions from Ys and participants	\$ 277,098	\$ 295,408	\$ 279,076	\$ 267,391
Interest and dividends	26,605	32,589	26,462	29,575
Total	\$ 303,703	\$ 327,997	\$ 305,538	\$ 296,966

DISBURSEMENTS

Benefit and lump-sum distributions*	\$ 408,915	\$ 557,899	\$ 358,136	\$ 342,985
Investment and administrative expenses	52,712	48,614	47,834	45,481
Total	461,627	606,513	405,970	388,466
NET DISBURSEMENTS	\$ (157,924)	\$ (278,516)	\$ (100,432)	\$ (91,500)

JUNE 30 SUMMARY OF PARTICIPANT STATISTICS

Retirement Plan participants*	91,305	91,127	94,727	91,925
Savings Plan participants	46,392	46,061	43,865	41,119
Retirees and beneficiaries	15,266	14,793	14,341	13,845
Total participants**	118,267	118,624	120,763	116,227
Average annual salary of active participants	\$ 32,054	\$ 31,926	\$ 31,101	\$ 30,721
Average annual retirement benefit	\$ 19,471	\$ 18,924	\$ 18,482	\$ 18,265
Average age of active participants	44	44	44	43
Participating YMCAs	771	777	791	802

*During fiscal year 2019, the Retirement Plan was amended for a 3-month period to allow participants who terminated YMCA employment prior to April 30, 2019 with account balances of one hundred thousand dollars or less, to withdraw their account balance as a lump-sum. This temporary window resulted in an increase in disbursements and a decrease in the number of participants.

**Some participants are enrolled in both plans.

The complete audited financial statements including footnotes and the auditor's opinion, as well as the actuary's valuation, are on the Fund's website at www.yretirement.org. If you would like to receive a hard copy of either report, please email us at info@ymcaret.org.