



THE FUND'S SOLUTION TO **Eligibility Tracking for Plan Participation**

When it comes to administering the Retirement Plan, the biggest challenge that most Ys face is tracking and reporting employee eligibility. What's more, the cost of not enrolling employees on time can be significant. The YMCA Retirement Fund's *YERDI Eligibility Tracking* tool will not only make this task easier, but it is free-of-charge to your Y!

Your Payroll System Is Not Enough

Are you using your payroll system alone to track eligibility? It may not properly notify you when an employee is eligible for the Retirement Plan.

Unless you're using an automated software program with the Fund's eligibility rules built in—the way *YERDI Eligibility Tracking* functions—tracking eligibility can be a cumbersome and lengthy process, not to mention risky and potentially expensive.

Cost of Not Enrolling Employees on Time

Failure to enroll an employee on time could mean your Y will face expensive consequences in retroactive contributions and lost interest.

Federal regulations require that when an eligible employee is not enrolled on time in a pension plan, the employer is responsible for making the employee “whole.” This means that the employer needs to contribute any money that would have accumulated had the employee been enrolled on time, plus the interest that would have been earned.

The Fund Has the Solution

YERDI Eligibility Tracking is a user-friendly tool that streamlines retirement benefit processing—saving you time each month. It allows Ys to track and report employee eligibility with greater accuracy, efficiency, and with less risk.

See what other Ys currently using YERDI Eligibility Tracking have to say:

“*YERDI Eligibility Tracking* is easy to use and allows Ys to track their staff's hours effortlessly. For a Y that runs a summer camp, we frequently have rehires and staff coming and going. *YERDI Eligibility Tracking* makes my work life much easier because I no longer have to run reports and figure out when my employees meet the eligibility requirements—this tool does everything for me! Plus, I love the fact that the Fund provides it at no cost to my YMCA!”

—Robin Kirby, Director, Compensation & Benefits, Old Colony YMCA, Brockton, MA

“When I started in my role as benefits manager, I was responsible for administering the retirement for our association. I knew it would be important to track eligibility properly and was relieved to know my YMCA already used *YERDI Eligibility Tracking*. The system is very user-friendly and allows me to easily track my staff's hours. I couldn't imagine how difficult it would be to have to try to track this information without the support of this system. I simply follow the steps within the system and it walks me through the entire administrative process for each employee. It's a great support tool provided to our YMCA by the Fund at no cost to our YMCA. Thank you to the YMCA Retirement Fund for making this great tool available!”

—Jen Rogers, Associate Vice President of Human Resources, Tampa Metropolitan YMCA, Tampa, FL

Don't Wait. Start Tracking Today!

To learn more, email EligibilityTracking@ymcaret.org or call the Fund at 800-RET-YMCA.