

# PATH TO YOUR RETIREMENT FUTURE

The Fund offers two plans, the Retirement Plan and the Savings Plan.



## WHEN CAN YOU START SAVING

- ✓ Upon hire, you can begin to save for retirement in a tax-deferred 403(b) Smart Account
- ✓ You can start, stop, or change the amount you want to save at any time
- ✓ You can roll over money from eligible plans



## ELIGIBILITY IN THE RETIREMENT PLAN

- ✓ You must complete 1,000 hours of service during each of any two 12-month periods, beginning with the date of hire or anniversary date
- ✓ The two 12-month periods do not have to be consecutive
- ✓ You must be at least 21 years old
- ✓ Immediately vested in all contributions



## RETIREMENT PLAN CONTRIBUTIONS

- ✓ Contributions are based on a percentage of your gross compensation
- ✓ Some Ys contribute the entire amount, others require that both you and your Y contribute

**THE SOONER YOU START SAVING, THE MORE YOUR EARNINGS WILL GROW**



## HOW THE FUND INVESTS

- ✓ The money saved in both Plans is invested by the Fund's investment staff at the direction of the Fund's Board
- ✓ Investments are made to ensure sustainability and retirement income
- ✓ The Fund assumes investment risk



## ACCOUNT GROWTH

- ✓ The interest credited to account balances is determined by the Fund's Board of Trustees
- ✓ Account balances have never gone down despite market volatility



## AT RETIREMENT

- ✓ If you are no longer working for a Y, an annuity from the Plans begin as early as age 55
- ✓ An annuity pays you a guaranteed monthly income for life
- ✓ The annuity rate used to convert your balances is typically higher than a commercial institution

In the course of your Y career, you might move from one Y to another, but your savings will stay at the YMCA Retirement Fund.

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