ROLL OVER TO THE FUND

Whatever your age, length of Y service, hours worked, or eligibility in the Retirement Plan, if you currently work for a Y, you can roll over qualified retirement savings into a Rollover Account in the YMCA Retirement Fund’s Savings Plan.

Benefits of Rolling Over Qualified Retirement Savings

1. RECEIVE COMPOUND INTEREST
   All money saved at the Fund, including money you roll over, earns annualized compound interest. The Board of Trustees sets the interest credit rate on contributions.

2. CHOOSE SAFETY AND SECURITY
   Your account will be safe and secure here at the Fund. Due to the Fund’s unique structure, participant account balances have never gone down, despite market and portfolio performance.

3. CONSOLIDATE YOUR SAVINGS
   Managing various accounts with different financial institutions can be cumbersome. By consolidating your retirement savings at the Fund, you can conveniently manage all accounts in one place.

4. ACCESS YOUR MONEY
   Need to withdraw your rollover account? You may do so at any time. You will be taxed on the withdrawal, unless you are moving the money to another retirement account.

5. BORROW FROM YOURSELF
   Prefer to take a loan? While you are working for the Y, you can borrow from your accounts in the Savings Plan and pay yourself back.

6. RECEIVE A LIFETIME ANNUITY
   Your rollover balances may be converted into an annuity upon retirement dependent on how long your balances have been with the Fund.

What types of accounts can I roll over?

For a full listing of the specific accounts that are accepted, please see the accompanying Rollover Authorization form on page 2. Rollovers of after-tax contributions from an eligible retirement plan are accepted, but not Roth IRAs.

In general, you may only roll over money that is in your name. However, if you are a surviving spouse and you receive a taxable distribution from your deceased spouse’s pension plan, you may also roll it over.

Your Accounts are welcomed here. To begin the process, complete the Rollover Authorization on page 2.
ROOLVER AUTHORIZATION

SEND A COPY of this form to the YMCA Retirement Fund and one to your former employer’s plan administrator/IRA custodian.

We recommend that you contact your former employer's plan administrator/IRA custodian to find out what additional steps they require to roll over your account. They may ask you to complete additional paperwork.

In order to roll money over, you must be a current Y employee. The YMCA Retirement Fund reserves the right to refuse a rollover request if it determines that the transferring plan is not qualified.

STEP 1. Indicate the Account You Wish to Roll Over

The following plans and IRAs are qualified. Please indicate which one you elect to roll over:

- Qualified employer pension plan under Internal Revenue Code Section 401(a), 401(k), 403(a)
- Qualified employer tax-sheltered annuity plan under Internal Revenue Code Section 403(b)
- Deferred compensation governmental plans under Internal Revenue Code Section 457(b)
- Traditional IRA under Internal Revenue Code Section 408
- SEP IRA under Internal Revenue Code Section 408(k)
- SIMPLE IRA plan under Internal Revenue Code Section 408(p) established at least two years ago by the employer

STEP 2. Indicate the Financial Institution that is Currently Holding Your Account

The plan administrator/IRA custodian you name below is the institution currently holding your account. Do not provide your own contact information, or the Fund’s, in this section.

Name of Financial Institution

Your Account Number

Telephone

Street Address

City

State

Zip

To the plan administrator/IRA custodian: Please make a check payable to the YMCA Retirement Fund for $__________ (specific amount, percentage, or all) and send it to the YMCA Retirement Fund, 120 Broadway, New York, NY 10271-1999. Upon receipt of this form, the Fund will send confirmation along with a Rollover Certification Form. If the distribution includes after-tax contributions and you do not indicate the amount on the Rollover Certification Form, the entire distribution will be treated as taxable.

STEP 3. Authorization

Please provide your personal information in this section and sign to authorize the rollover.

- Mr
- Ms
- Mrs
- Miss

First Name

Middle

Last

- Male
- Female
- Single
- Married
- Divorced
- Widowed

Date of Birth / / (mm/dd/yyyy)

Social Security Number

Home Street Address

City

State

Zip

Home Phone

Mobile

Email

Name of your YMCA

City

State

Date of Hire (mm/dd/yyyy)

I hereby authorize this rollover to the YMCA Retirement Fund's Tax-Deferred Savings Plan ("Savings Plan") and certify the above information is correct. I will indemnify and hold the YMCA Retirement Fund harmless from any liability which may arise from this rollover. I understand the amounts transferred to the YMCA Retirement Fund will be subject to the terms and conditions of the Savings Plan.

YOUR SIGNATURE

Please tell us how you learned about the advantages of a Rollover Account:

- Email from the Fund
- Fund Website
- Fund Facebook Page
- Fund Presentation
- Benefits Statement
- YMCA HR Department/Leadership Staff at the Y
- Fund Customer Service Representative
- Other

PLEASE MAIL OR FAX THIS FORM TO THE FUND